Meeting #4 June 25, 2014











commercial development task force city of dublin

Tonight's Agenda

- CDTF Process and Recap of Meeting #3
- Economic Incentives Recap and Discussion
- Homework Assignment Recap
- Open Discussion
- Community Audience Feedback
- Summary and Next Steps

Direct Economic Incentives

- Sales Tax Reimbursement Program
 - Offsetting physical improvement costs of project with rebate of new sales tax revenue
 - City offering up to 50% of new sales tax revenue (over \$10 million for five years; over \$50 million for 10 years)
- Traffic Impact Fee Deferral Program
 - Payment due just prior to occupancy rather than at building permit
- Commercial Façade Improvement Grant Program

Direct Economic Incentives

•Fee Financing through SCIP Program

Sewer Capacity Assistance Program

Small Business Assistance Program –
Grants

Industrial Development Bonds

Indirect Economic Incentives

- Small Business Assistance Program Small Business Support
 - Targeted Workshops (such as "Access to Capital" to link business owners with resources)
 - SCORE / SBDC resources
- Permitting assistance
- Site Selection

Indirect Economic Incentives

- Promote Dublin's key strengths including:
 - Very low business taxes—only \$50 for business registration
 - Strong market/superb location
 - Available sites
 - Educated Workforce
 - Clear zoning and permitting process
- Targeted marketing for business attraction
 - International Council for Shopping Centers (ICSC)
 - Broker Roundtable events
 - Trade & Industry publications (San Francisco Business Times)

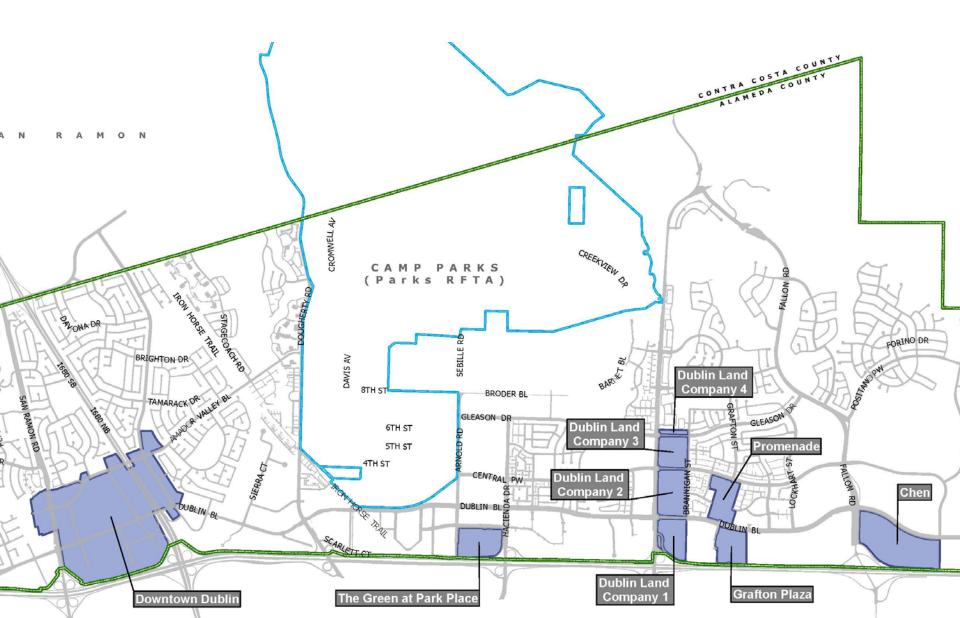
Indirect Economic Incentives

- Targeted marketing for shopper & visitor attraction
 - Visit Tri-Valley
 - "Discover Dublin" Shop Local Holiday Campaign
 - Livermore Valley Winegrowers Association

How would you encourage developers, property owners, restaurants and shops to locate and invest in Dublin?

How would you encourage shoppers, diners and visitors to choose Dublin?

Homework Assignment Results

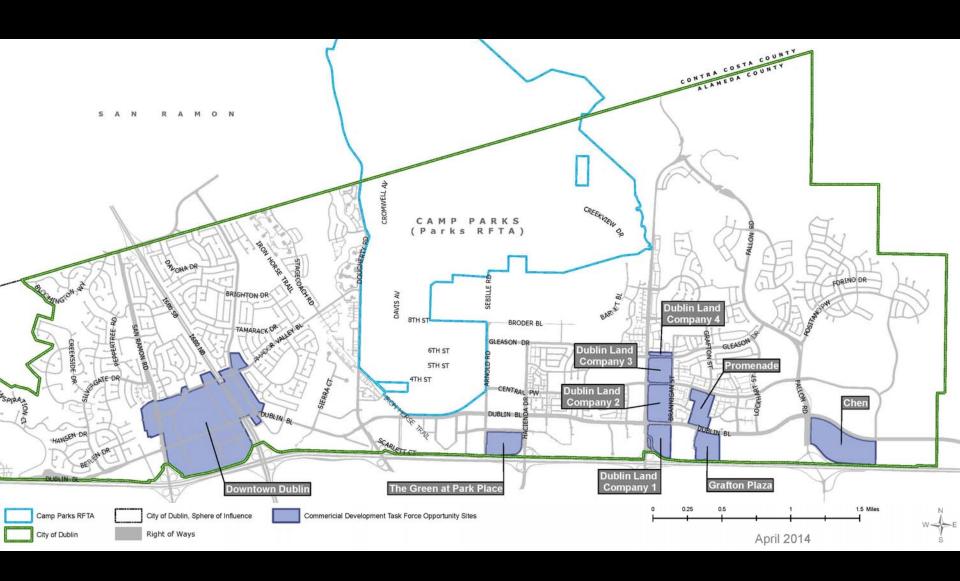


Question 1. Site Desirability

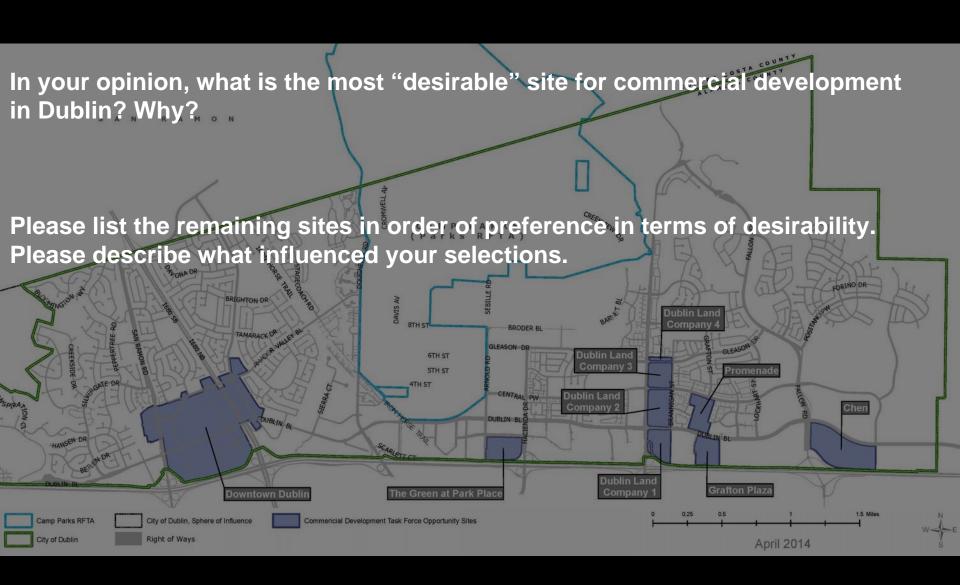
We have learned that for Dublin to support the amount of future retail development currently entitled within the city limits, an additional population of 220,000 would be required within the trade area. Moreover, this assumes that no other new retail development would occur elsewhere to compete for that demand. Freeway access and visibility, automobile circulation and parking, pedestrian/transit/bicycle friendliness are also key factors for commercial development.

Clearly, not all of the opportunity sites included in this study are equally capable of becoming viable commercially given the market factors and various site location constraints. At this point in the Task Force process, we would like each of you to take some time to consider the "desirability" of each of the five opportunity sites and to prioritize them in the order in which you believe they are most suitable for commercial development.

City of Dublin Opportunity Sites



Site Desirability



Site Desirability

	1*	2	3	4	5
Downtown	VV	///		✓	//
Dublin					
The Green at Park	//		///	✓	✓
Place					
Dublin Land	VVVV	VVV	VVV	✓	/
Company	VVV				
The Promenade /	V V		V V	VVV	
Grafton Plaza					
Chen	VV	//			VV
Property					

Dublin Land Company

- Access to the freeway
- Visibility
- Located between western and eastern parts of the City
- Close to Emerald Glen Park

Site Desirability

Downtown Dublin

- Opportunity to be a "town center"
- Potential for walkability

The Green at Park Place

- Connectivity from BART
- Access and visibility
- Opportunity for pedestrian-friendly design

The Promenade/Grafton Plaza

- Medium-density housing nearby
- Proximity to Livermore outlets
- Nearby Target is a draw

Chen Property

- Close to large shopping areas
- Needed to serve east part of Dublin

Question 2. Commercial/Retail Typology

Some commercial development types are more appropriate for the Dublin market than others — neighborhood shopping center; hybrid power neighborhood center; hybrid power lifestyle center; Faux "Main Street"; ethnic specialty center. Other types, or formats, are less likely to be pursued here.

On the following pages are some local Bay Area examples of the retail typology we have been discussing. With each example, we have included some supportive facts such as tenant mix, square footage and site acreage for you to consider in comparing these examples to the five opportunity sites in Dublin. (The tenants included in these examples are for comparison purposes only).

Commercial/Retail Typology

	TYPOLOGY				
Opportunity	Neighborhood	"Faux" Main	Hybrid Power	Hybrid Power	Ethnic Specialty
Site	Shopping Ctr.	Street	Nbhd. Ctr.	Lifestyle Ctr.	Ctr.
Downtown Dublin	VV	VVV	VVV		VV
The Green at Park	/	V			\ <u>\</u>
Place					
Dublin Land Co.		V		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
Parcel 1					
Dublin Land Co.	VVV	V			
Parcel 2					
Dublin Land Co.					
Parcel 3					
Dublin Land Co.					
Parcel 4					
Dublin Land Co.	✓	✓	VV	✓	
The Promenade/	·		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	VV	
Grafton Plaza					
Chen Property	V		VVV	VVV	✓

Question 3. Range of Uses

When we talk about "commercial development" we include not only retail, but office space as well.

To clarify, retail uses involve the sale of finished goods (e.g., clothing, consumer products, groceries, and prepared food). Commercial uses involve the sale of goods and services (in addition to retail, this can include restaurants, barber shops, dry cleaning, etc). Office uses are intended for professional, administrative, or business related services.







Range of Uses

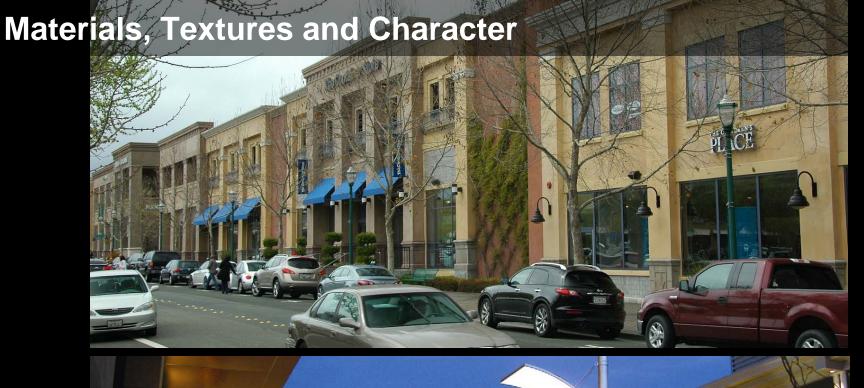
What land uses do you think make the most sense for each of the five development sites? Why?

	TYPE OF USE					
Opportunity Site	Retail	Office	Residential	Mixed-Use		
Downtown Dublin	VVV	V	VV	VVV		
The Green at Park Place	VVV	VVV	✓	VVV		
Dublin Land Co. Parcel 1	✓	✓		VV		
Dublin Land Co. Parcel 2	VV			VVVV		
Dublin Land Co. Parcel 3	V		//	VVV		
Dublin Land Co. Parcel 4	V		//	VV		
Dublin Land Co.	VVV	VV	VVV	✓		
The Promenade/ Grafton	VVV	VV	VVV	VVV		
Plaza						
Chen Property	VVV	VVVV	VV	VVV		

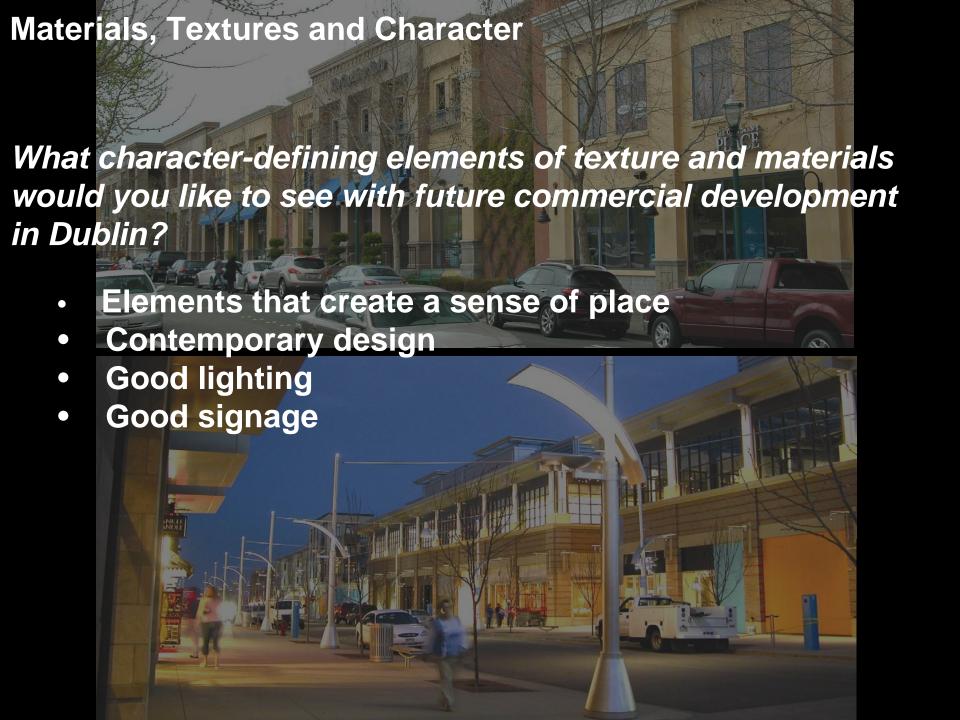
Question 4. Design Principle Elements

Design elements are important, both to developers and consumers, and help to define and distinguish one commercial market from another. For retail-oriented typology, freeway access and visibility, automobile circulation and parking are very key design elements.

There are however, other design principles important to all forms of development that are necessary in creating a sense of place and providing experiential qualities that draw people to a destination and entice them to stay. These include character-defining materials, amenities and landscaping, connectivity and access (e.g., physically and digitally).







Amenities





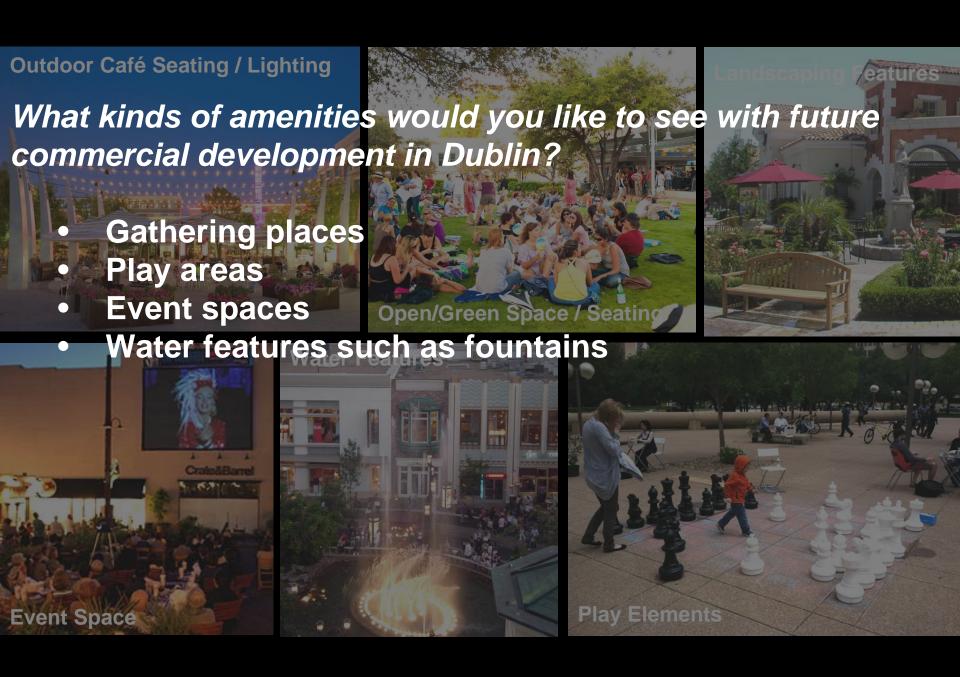








Amenities













Other comments

- We need a mix of residential and commercial/retail on these sites
- We need a greater variety of restaurants to attract residents and visitors
- Improve traffic flow patterns within and around any future developments
- More parking and less building density at each site.

Open **Discussion**

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